



# Los Angeles Machinist Benefit Trust

3313 Vincent Rd., Suite 216 • Pleasant Hill, CA 94523 • Phone (800) 499-8121 • Fax (925) 405-0659

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**DATE: NOVEMBER 8, 2016**

**TO: LOS ANGELES MACHINIST BENEFIT TRUST  
RETIREES AND COBRA PARTICIPANTS**

**FROM: BOARD OF TRUSTEES**

**RE: DIRECT PAY PLAN**

The Board of Trustees of the Los Angeles Machinist Benefit Trust is offering a direct payment plan for your monthly health insurance payment. This program is being implemented in response to requests by participants and is slated to begin January 1, 2017.

If you wish to participate, your monthly payment will be automatically deducted from the account you list on the enclosed "Direct Debit Authorization Form" on the third of each month (or the first working day following the third day if the third of the month occurs on a weekend or holiday).

Direct payment will eliminate the need for you to write a check and mail it to the Trust Office each month; you need only make an entry of the deduction each month in your check register.

If you are interested in participating in this direct payment plan you will need to do the following.

If the monthly payment is to be deducted from ***your checking account***:

Read, complete, sign, date and return the Direct Debit Authorization Form; ***attach a voided check from your checking account.***

If the monthly payment is to be deducted from ***your savings account***:

Read, complete, sign, date the return the Direct Debit Authorization Form; ***attach a voided deposit slip from your savings account.***

If there are not sufficient funds in your account to cover your payment on the third of the month (or the first working day following the third day if the third of the month occurs on a weekend or holiday) the automatic debit will be processed again on the 15th of the month (or the first working day following the 15th day if the 15th of the month occurs on a weekend or holiday). The Fund will handle this as it would a "returned check" and there will be an additional \$10.00 fee for processing. If there are two experiences of insufficient funds in a row you will be removed from the program.

**(over)**

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If you wish to take advantage of this payment option, return your completed form (*along with a voided check if you are using a checking account, or a voided deposit slip if you are using a savings account*) **by the 20th of the month** to:

**L.A.M.B.T**  
**PO BOX 6149**  
**Garden Grove, CA 92846**

If your form is received *after* the 20th of the month, automatic payment will begin on the third day of the second month following the date it was received. An example is shown below.

<u>Form Received by</u> <u>Administration Office</u>	<u>First Payment Debit</u>
<i>After December 20</i>	February 3
<i>After January 20</i>	March 3
<i>After February 20</i>	April 3

**NOTE: You will need to continue making payments for your coverage by check or money order through the end of the 2016. In order for the direct payment program to be effective January 1, 2017, you must mail your form so that we receive it by December 20, 2016.**

If you have any questions, please call our office and speak with Brianda. The phone number is (714) 898-2200. Office hours are Monday through Friday 9:00 - 5:00 (closed for lunch noon to 1:00).

Enclosure (Authorization Form)

## LOS ANGELES MACHINIST BENEFIT TRUST

### DIRECT DEBIT AUTHORIZATION FORM

If you would like to participate in the direct debit program, please do one of the following:

- 1) If the direct debit will be drawn upon your *checking account*, please complete and sign below and **attach a voided check**. The voided check is for informational purposes only.
- 2) If the direct debit will be drawn upon your *savings account*, please complete and sign below; **attach a voided deposit slip**. The voided deposit slip is for informational purposes only.

**Write "VOID" across the face of the check or deposit slip; do not tear, cut or mark out the area that shows the bank routing number and account number.**

NAME AS SHOWN ON ACCOUNT: \_\_\_\_\_

BANK NAME: \_\_\_\_\_

ACCOUNT NUMBER: \_\_\_\_\_

SIGNATURE: \_\_\_\_\_ DATE: \_\_\_\_\_

Send this form to: LAMBT  
PO BOX 6149  
Garden Grove, CA 92846

the 1990s, the number of people in the world who are under 15 years of age is expected to increase from 1.1 billion to 1.5 billion.

As a result of the demographic changes, the number of people in the world who are 65 years of age and older is expected to increase from 300 million in 1990 to 600 million in 2025.

The number of people in the world who are 75 years of age and older is expected to increase from 100 million in 1990 to 250 million in 2025.

The number of people in the world who are 85 years of age and older is expected to increase from 20 million in 1990 to 80 million in 2025.

The number of people in the world who are 95 years of age and older is expected to increase from 2 million in 1990 to 10 million in 2025.

The number of people in the world who are 100 years of age and older is expected to increase from 0.2 million in 1990 to 1 million in 2025.

The number of people in the world who are 105 years of age and older is expected to increase from 0.02 million in 1990 to 0.1 million in 2025.

The number of people in the world who are 110 years of age and older is expected to increase from 0.002 million in 1990 to 0.01 million in 2025.

The number of people in the world who are 115 years of age and older is expected to increase from 0.0002 million in 1990 to 0.001 million in 2025.

The number of people in the world who are 120 years of age and older is expected to increase from 0.00002 million in 1990 to 0.0001 million in 2025.

The number of people in the world who are 125 years of age and older is expected to increase from 0.000002 million in 1990 to 0.00001 million in 2025.

The number of people in the world who are 130 years of age and older is expected to increase from 0.0000002 million in 1990 to 0.000001 million in 2025.

The number of people in the world who are 135 years of age and older is expected to increase from 0.00000002 million in 1990 to 0.0000001 million in 2025.

The number of people in the world who are 140 years of age and older is expected to increase from 0.000000002 million in 1990 to 0.00000001 million in 2025.

The number of people in the world who are 145 years of age and older is expected to increase from 0.0000000002 million in 1990 to 0.000000001 million in 2025.

The number of people in the world who are 150 years of age and older is expected to increase from 0.00000000002 million in 1990 to 0.0000000001 million in 2025.

The number of people in the world who are 155 years of age and older is expected to increase from 0.000000000002 million in 1990 to 0.00000000001 million in 2025.

The number of people in the world who are 160 years of age and older is expected to increase from 0.0000000000002 million in 1990 to 0.000000000001 million in 2025.